

February 12, 2010

HIKARI TSUSHIN, INC. (TSE First Section)  
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### Revision of Earnings Forecasts

Hikari Tsushin, Inc. announces a revision of its earnings forecast made on November 12, 2009.

Revisions to consolidated earnings forecast for the Fiscal Year 2010  
(From April 1, 2009 to March 31, 2010)

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share
Previous Forecast (A)	335,000	8,000	6,000	2,500	44.27
Revised Forecast (B)	335,000	4,000	2,000	1,000	17.88
Change (B-A)	0	(4,000)	(4,000)	(1,500)	—
Change (%)	0.0	(50.0)	(66.7)	(60.0)	—
(Reference) Previous Year Q2 Performance (FY 2009 March Q2)	333,663	21,464	20,902	(1,002)	(17.55)

#### Reasons for Revising Earnings Forecast

##### Net Sales:

Net Sales is proceeding as planned.

##### Operating Profit:

We revised the earnings forecast of Operating Profit to four billion. Due to focusing on acquisitions of stock model<sup>1</sup> products, the higher initial cost of sales promotion and commission charges for partners has been required.

##### Note:

The abovementioned forecasts are reported according to information on hand at the time of creation and as such, please be aware that actual results may differ for forecasted results.

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<sup>1</sup> Stock model – income calculated based on subscribers' monthly basic/usage fees over a given time period, received monthly as a handler's fee from carriers, insurance companies.