

January 17, 2011

HIKARI TSUSHIN, INC. (TSE First Section)
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Notice of Repurchase of Shares

Hikari Tsushin, Inc. announced details of repurchase of shares according to the resolution adopted at its articles of incorporation pursuant to the provisions of Article 156 of the Corporate Law which is adopted.

Below are the results of the share buyback initiated by Hikari Tsushin as was decided in November 11, 2010 board meeting. This marks the end of our share buyback.

Details of Repurchase:

| | |
|----------------------------------------|------------------------------------------------|
| (1) Share repurchases period | January 5, 2011 to January 14, 2011 |
| (2) Type of shares repurchased | Common-stock |
| (3) Total number of shares repurchased | 117,300 shares |
| (4) Total cost of shares repurchased | ¥214,630,800 |
| (5) Method of repurchase | Market transaction on the Tokyo Stock Exchange |

For Reference:

1. Details of Resolution Adopted at Board of Directors Meeting held on November 11, 2010.

| | |
|--------------------------------------------|----------------------------------------------------|
| (1) Class of shares to be acquired | Shares of common stock of the Company |
| (2) Total number of shares to be acquired | (Not exceed) 600,000 shares |
| | Ratio thereof to the total number of issued shares |
| | 1.12% (excluding shares of treasury stock) |
| (3) Aggregate acquisition prices of shares | (Not exceed) ¥870,931,900 |
| (4) Acquisition period | November 12, 2010 through March 31, 2011 |

2. Total treasury stock during the share repurchase period

| | |
|----------------------------------------|----------------|
| (1) Total number of shares repurchased | 486,900 shares |
| (2) Total cost of shares repurchased | ¥870,867,800 |

3. The Company's treasury stock holdings as January 14, 2011

| | |
|--------------------------------------|-------------------|
| (1) Total number of shares | 53,199,492 shares |
| (Excluding shares of treasury stock) | |
| (2) Shares held as treasury stock | 5,150,150 shares |