

February 1, 2011

HIKARI TSUSHIN, INC. (TSE First Section)
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Announcement of issues straight bonds

Hikari Tsushin, Inc announces that the issue of the 9th unsecured straight corporate bond as below.

Details;

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| 1. Type of Securities: | 9th Hikari Tsushin Inc. Unsecured Straight Corporate Bonds |
| 2. Total value of notes: | ¥5,500,000,000 |
| 3. Denomination per bond: | ¥100,000,000 |
| 4. Coupon rate: | 3.00% |
| 5. Issue price: | ¥100 per value |
| 6. Redemption price: | ¥100 per value |
| 7. Due date of payment: | February 7th, 2011 |
| 8. Maturity date: | August 7th, 2013 |
| 9. Payment date: | February 7th and August 7th every year |
| 10. Use of proceeds: | Redemption of the existing debt |
| 11. Managing underwriter: | Nomura Securities Co., Ltd. |
| 12. Fiscal Agent: | Mizuho Corporate Bank, Ltd. |
| 13. Book-entry transfer institution: | Japan Securities Depository Center, Inc. |
| 14. Rating: | BBB (Japan Credit Rating Agency, Ltd.) |