

December 4, 2009

HIKARI TSUSHIN, INC. (TSE First Section)
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Announcement Regarding Determination of Matters Related to Share Repurchase

Hikari Tsushin, Inc. announced that its board of directors resolved at a meeting held on December 4, 2009 that the Company will acquire shares of its stock as provided by its articles of incorporation pursuant to the provisions of Paragraph 3, Article 165 of the Corporate Law as follows:

Content of the matters concerning the acquisition

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|--|---|
| (1) Class of shares to be acquired | Shares of common stock of the Company |
| (2) Total number of shares to be acquired | (Not exceed) 1,700,000 shares
Ratio thereof to the total number of issued shares
3.05% (excluding shares of treasury stock) |
| (3) Aggregate acquisition prices of shares | (Not exceed) ¥2,200,000,000 |
| (4) Acquisition period | December 7, 2009 through March 31, 2010 |

Note

The company's treasury stock holdings as of November 30, 2009

Total number of shares (excluding treasury stock) 55,717,005 shares

Shares held as treasury stock 2,632,637 shares