

# Appendix 3

## Financial Discipline

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(Billions JPY)

	Mar-21	Mar-22	Mar-23	Mar-24	Mar-25 (Tentative)
(1) Cash Reserves	324.5	338.2	406.9	587.9	596.1
Cash and cash equivalents	324.5	338.2	389.3	494.8	470.2
Bonds (*Mainly U.S. Treasuries, high-grade corporate bonds)	-	-	17.5	93.1	125.8
(2) Balance of interest-bearing liabilities due within 3 years	221.5	212.3	265.9	361.0	410.0
(3) Difference (1-2)	102.9	125.9	140.9	226.8	186.1

Maintain cash reserves that exceed the balance of interest-bearing liabilities due within 3 years.