

Appendix 2

Financial discipline

Financial Discipline

(Billions JPY)

	Mar-23	Mar-24	Mar-25	Mar-26	June-26
(1) Cash Reserves	406.9	587.9	596.1	764.5	726.3
Cash and cash equivalents	389.3	494.8	470.2	539.8	433.6
Time deposits with maturities over three months, government bonds, foreign bonds, etc.	17.5	93.1	125.8	224.7	292.7
(2) Corporate bonds and borrowings due within three years	255.5	354.2	405.7	445.4	434.3
(3) Cash cover ratio (1÷2)	159%	166%	146%	171%	167%

Maintain sufficient liquidity to cover corporate bonds and borrowings maturing within three years.