

[Translation]

June 28, 2024

HIKARI TSUSHIN, INC.  
Code: 9435(TSE Prime section)

## The Company's View, Policy, Etc. Concerning Reduction of Investment Unit

1. The Company's view concerning reduction of investment unit (The Company's view on lowering the investment unit to the level of less than JPY 500,000)

HIKARI TSUSHIN, INC. (the "Company") recognizes that a reduction in the investment unit is one of the useful ways to vitalize the stock market such as increasing investors, including individual investors, and improving liquidity of shares.

2. The Company's policy concerning reduction of investment unit (The Company's policy for lowering the investment unit to the level of less than JPY 500,000)

Regarding measures for reducing the investment unit, the Company continues to examine the stock price level, future stock market trends, cost-effectiveness, and other factors comprehensively before taking any action. At this moment, specific measures such as a stock split and the timing thereof have not yet been decided.

Note : This document has been translated from the Japanese original for reference purpose only. In the event of any discrepancy between this translation and the Japanese original, the Japanese original shall prevail.