

August 13, 2024

Hideaki Wada
 President and Representative Director
 HIKARI TSUSHIN, INC.
 Code: 9435(TSE Prime section)

Notice Concerning Dividends of Surplus and Revision of Dividend Forecast

HIKARI TSUSHIN, INC. (the “Company”) hereby announces that the Board of Directors resolved that the Company would distribute dividends as shown below of surplus with record date of June 30, 2024. The Company also announces that it has resolved to revise its year-end dividend forecast for the end of the second quarter, third quarter, and year-end of the fiscal year ending March 31, 2025.

1. Details of Distribution of Surplus

	Determined amount	Most recent dividend forecast (Announced on May15, 2024)	Actual results for the previous fiscal year (Q1 of the fiscal year ended March 31, 2024)
Record date	June 30, 2024	June 30, 2024	June 30, 2023
Dividend per share	156.00 yen	153.00 yen	143.00 yen
Total amount of dividends	6,887 million yen	–	6,369 million yen
Effective date	September 6, 2024	–	September 8, 2023
Source of dividends	Retained Earnings	–	Retained Earnings

2. Details of revision

	Annual dividends				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal-year end	Total
Previous forecasts		153.00	153.00	153.00	612.00
Revised forecasts		156.00	156.00	156.00	624.00
Actual results for the current fiscal year	156.00				
Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)	143.00	145.00	147.00	203.00	638.00

3. Reasons

The Company recognizes returning profits to our shareholders as one of the key policies in our management, with the aim of providing stable dividends while considering the external environment.

Under this policy, the company has increased the first quarter-end dividend by 3 yen per share to 156 yen per share, owing to solid business performance. Additionally, the company revised the dividend forecast for the second quarter-end, third quarter-end, and year-end dividends, increasing them by 3 yen per share to 156 yen per share, taking into consideration its performance and future business development. As a result, the annual dividend for this fiscal year is expected to be 624 yen per share.

Note : This document has been translated from the Japanese original for reference purpose only.
In the event of any discrepancy between this translation and the Japanese original, the Japanese original shall prevail.