August 13, 2024

Hideaki Wada President and Representative Director HIKARI TSUSHIN, INC. Code:9435 (TSE Prime section)

Notice Regarding Changes in Reporting Segments

HIKARI TSUSHIN, INC. (the "Company") hereby announces that the Board of Directors resolved to change its reporting segments from the fiscal year ending March 2025, as follows:

1. Reason for the Change

Due to changes in the management structure, the company has reviewed the method of business segment classification and decided to change the reporting segments.

2. Change Overview

Before the Change		After the Change
Corporate Service		Electricity and Gas
		Telecommunication
		Beverage
Individual Customer Service		Insurance
		Finance
		Solution
Commission-based Sales	├	Commission-based Sales

(Reference) Main Businesses Included in the New Segments

New Segments	Main Businesses	
Electricity and Gas	Sales and supply of electricity and gas	
Telecommunications	Provision of communication line services and ancillary services	
Beverages	Production of natural mineral water and home delivery service	
Insurance	Provision of property and casualty insurance, life insurance and	
	warranty services	
Finance	Provision of financial services, including micro finance	
Solutions	Provision of industry-specific solution services through platforms	
	such as customer management systems, payment management	
	systems, and various tools.	
Commission-Based	Commission-based sales of various products from telecom carriers	
Sales	and manufacturers	

3. Timing of the Change

The company is going to disclose its financial results based on the new reporting segments, beginning with the first quarter of the fiscal year ending March 31, 2025 (disclosed today, August 13, 2024).

Note: This document has been translated from the Japanese original for reference purpose only. In the event of any discrepancy between this translation and the Japanese original, the Japanese original shall prevail.