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Representative Director
(Securities code: 9435, TSE Prime)
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The Company's View, Policy, Etc. Concerning Reduction of Investment Unit

1. The Company's view concerning reduction of investment unit

HIKARI TSUSHIN, INC. (the "Company") recognizes that a reduction in the investment unit is one of the effective ways to improve stock liquidity and expand its investor base.

2. The Company's policy concerning reduction of investment unit

Regarding measures for reducing the investment unit, the Company continues to examine the stock price level, future stock market trends, cost-effectiveness, and other factors comprehensively before taking any action. At this moment, specific measures and the timing thereof have not yet been decided.